



Taxation Trends Report

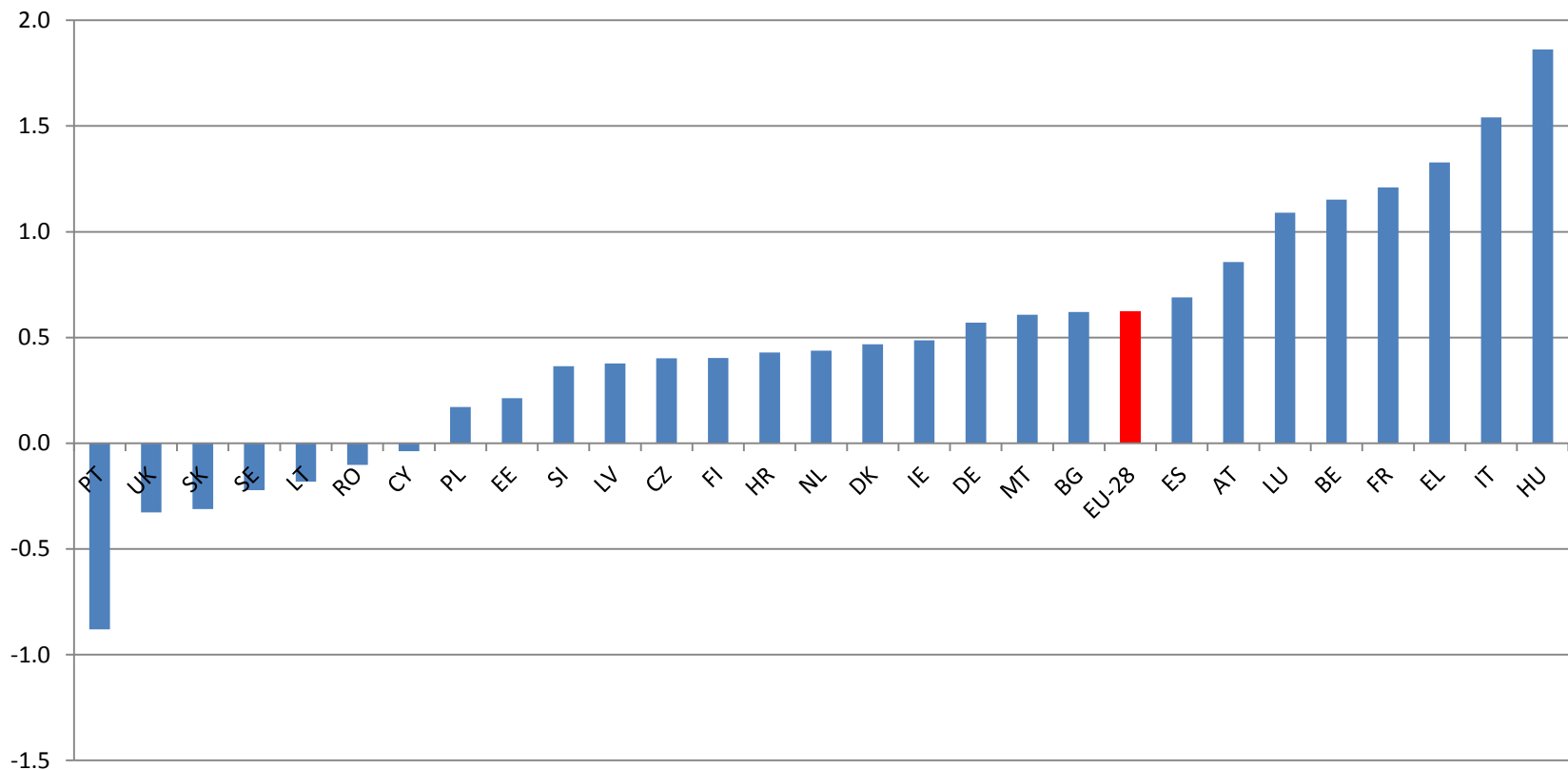
2014 Edition

Tax revenues are increasing



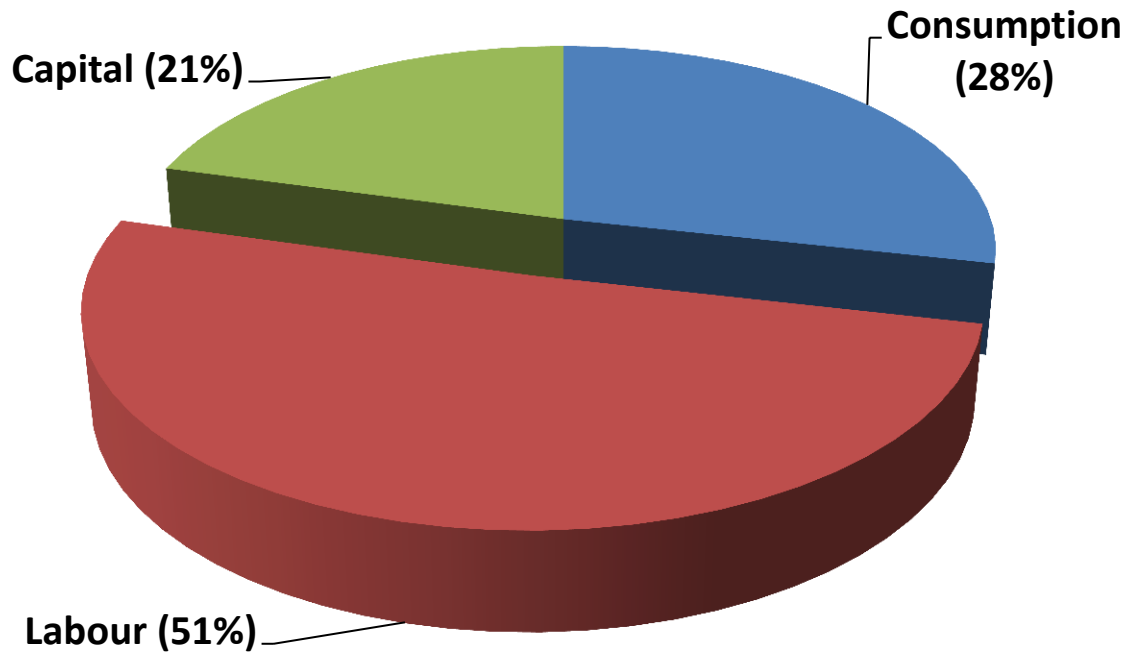
Tax revenues rising in most Member States

(as % GDP – change 2011-12 in percentage points)

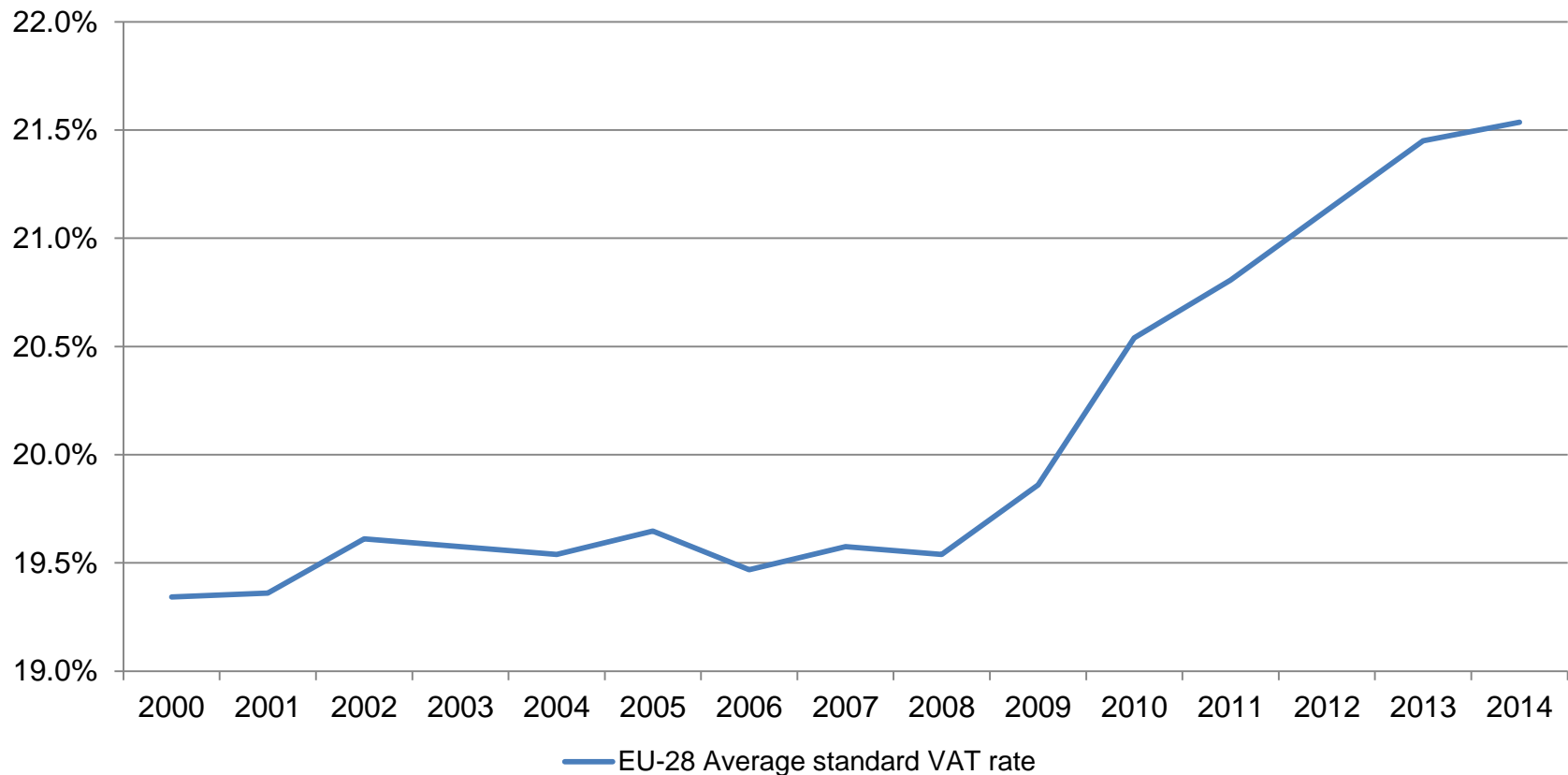


Labour taxes are the largest source of tax revenue

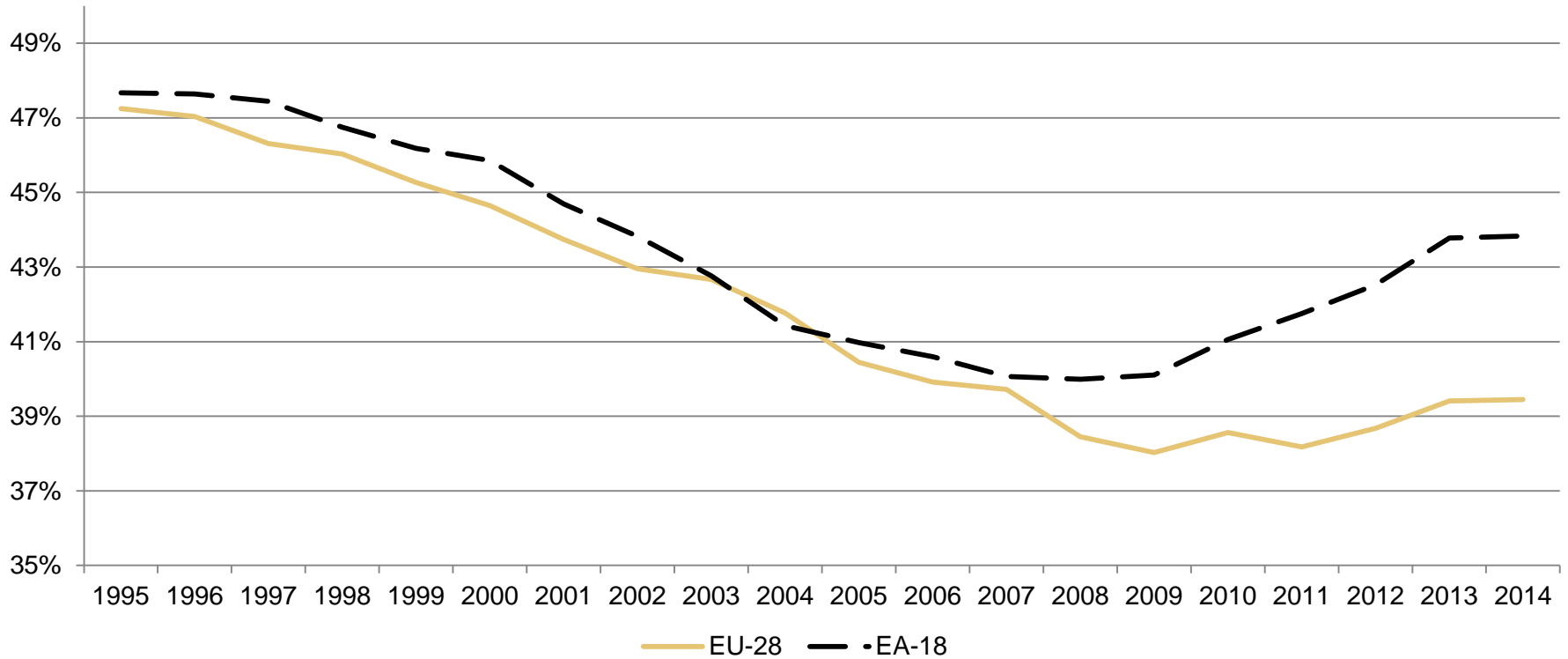
Tax revenue by economic function - EU-28, 2012



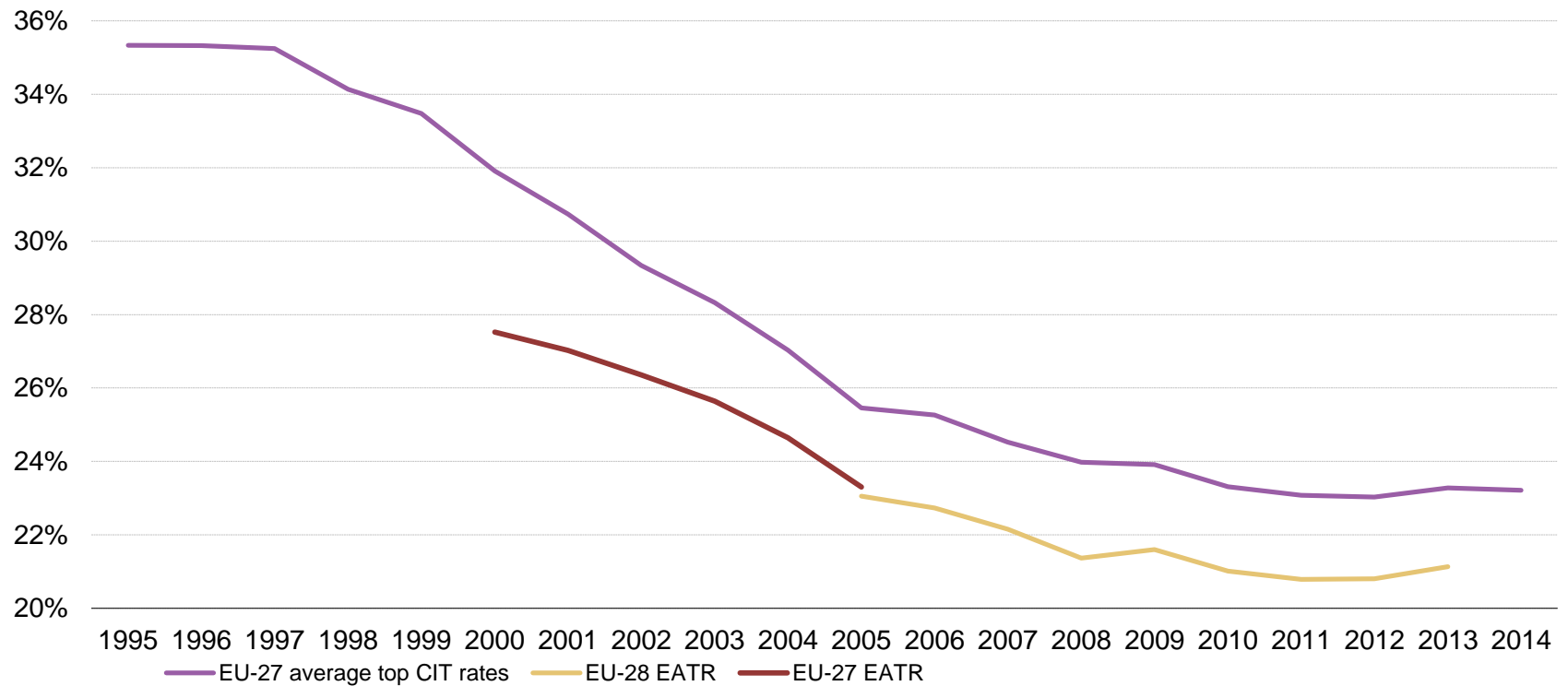
VAT standard rates continue to rise



Top PIT rates level off in 2014

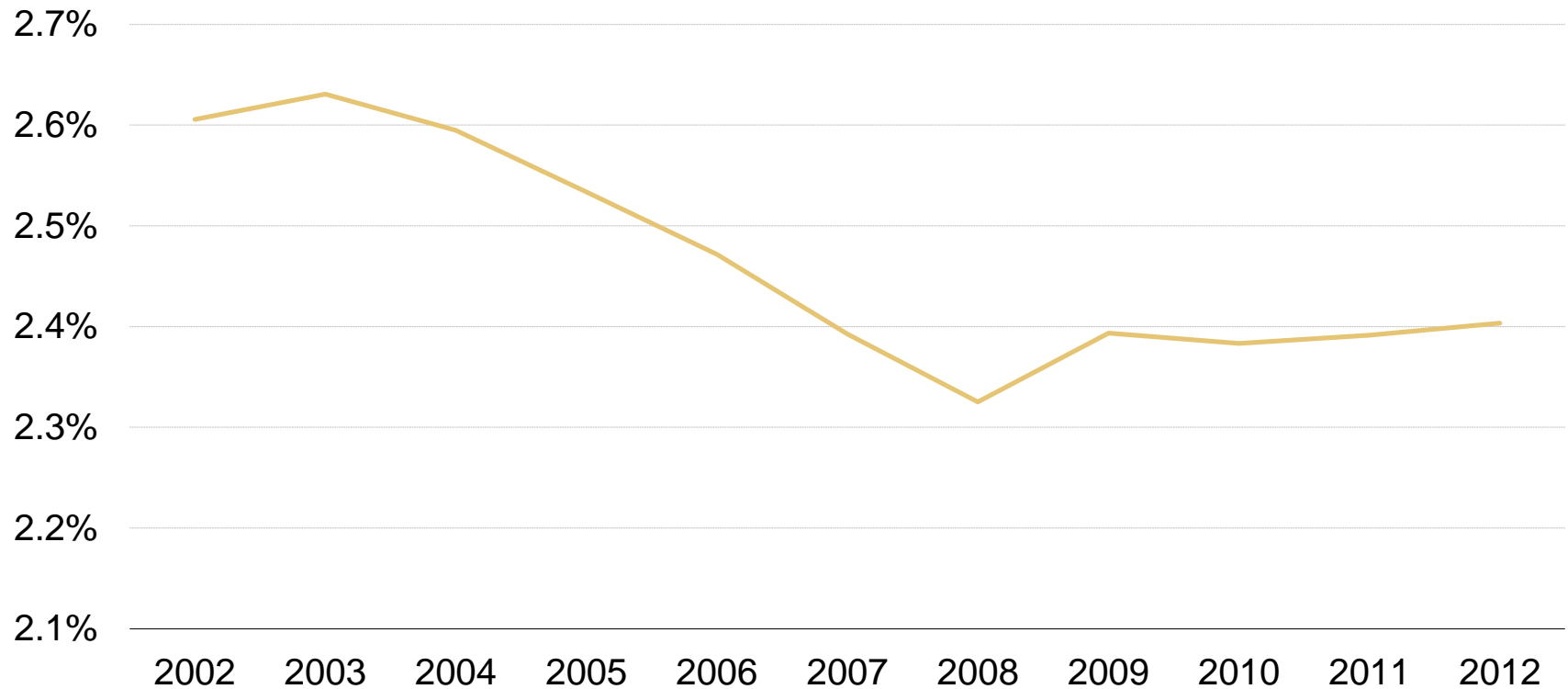


Top corporate income tax rates remain level



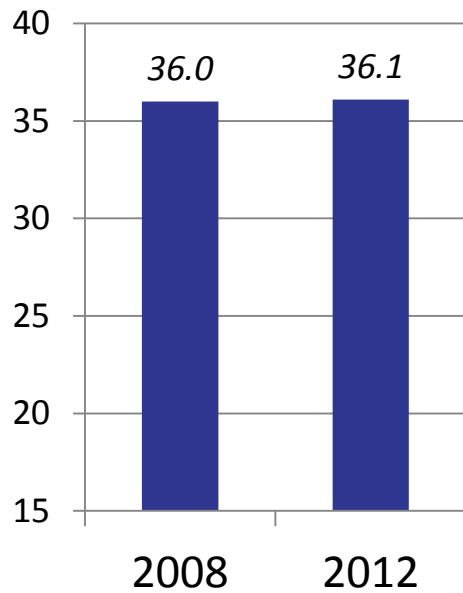
Environmental taxes: little movement since 2009

EU-28 (*% of GDP*)

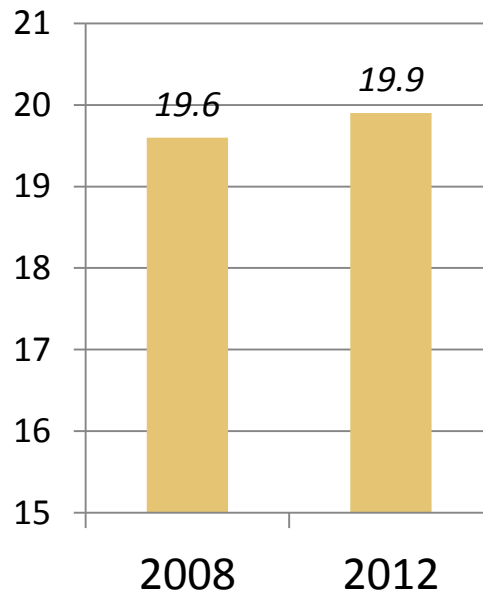


Shifting taxes away from labour?

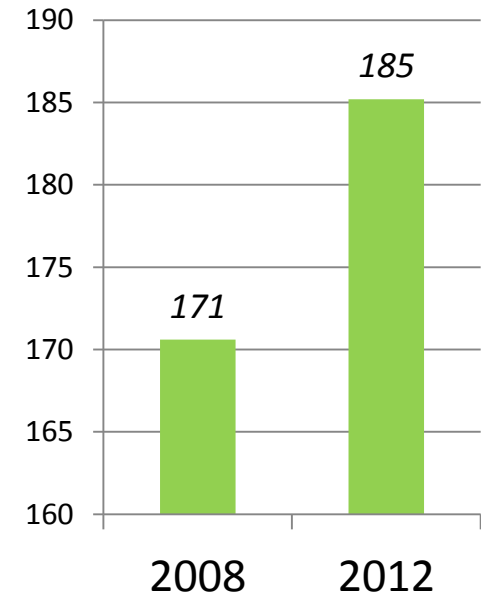
ITR on Labour
+0.3%



ITR on Consumption +1.5%



Tax revenue per unit of energy
used
+8.6%



Main messages

Revenues

- EU tax revenues continued to recover in 2012, and estimates for 2013 suggest revenues will continue to rise

Rates

- Upward trend in VAT rates since 2009 continued in 2014*
- 3-4 year trend of rising top PIT rates levelled off in 2014*
- Top corporate rates remained little changed across the EU*

Tax shift

- Growth-friendly taxation: increase in consumption taxes, little change in labour taxes

Additional information

The full report with the main results, country chapters and data tables is available at the following address:

<http://ec.europa.eu/taxtrends>

Thank you!